

Dated: May 23, 2022

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra

Symbol: KNAGRI

Sub: Submission of Statement of Deviation or Variation for proceeds of public issue pursuant to Reg. 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, for the Half-year ended 31st March, 2022.

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed a Statement (annexed as Annexure – A) confirming that there were no deviation(s) or variation(s) in the use of proceeds of public issue, pursuant to Reg. 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, for the half-year ended 31st March, 2022.

Kindly take the same on your records.

Thanking You,

Yours Sincerely,
For KN Agri Resources Limited



Dhirendra Shrishrimal
Whole-time Director & CFO
DIN: 00324169



Encl: as stated above

KN AGRI RESOURCES LIMITED

(formerly known as KN Agri Resources Pvt Ltd and Itarsi Oils & Flours Pvt Limited)

Regd. Office: KN Building, Subhash Road, Raipur-492001, CG, India

Tel: +91 771 2293706 / 08 Fax: + 91 771 2293707 Email: ho@kngroup.in, CIN L15141 CT 1987 PLC 003777

Annexure A

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	KN AGRI RESOURCES LIMITED
Mode of Fund Raising	Public Issue
Date of Raising Funds	Allotment Date: 24.03.2022 Listing Date: 28.03.2022
Amount Raised	Rs. 4938.00 Lacs
Report filed for Quarter ended	31.03.2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation/Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation ,in the following table:	(No Deviation)

(Amount in Rs.)

Original Object	Modified Object, if any	Original Allocation	Modified allocation ,if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirements	N.A.	4000.00 Lacs	NIL	4000.00 Lacs	NIL	-
General Corporate Purpose	N.A.	467.54 Lacs	NIL	517.41 Lacs	NIL	Surplus from 'Issue Related Expenses' Rs. 49.87 Lacs being utilized.
Issue related Expenses	N.A.	470.46 Lacs (estimated)	NIL	420.59 Lacs (Actual)	NIL	Balance Rs. 49.87 Lacs utilized towards 'General Corporate Purpose'.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised, or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed, or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For KN Agri Resources Limited



Dhirendra Shrishrimal
 Whole-time Director & CFO
 DIN: 00324169

